

FISCAL IMPACT STATEMENT ON BILL NO. **H. 3490**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Tricia Tangney		
DATE:	May 9, 2005	SBD:	2005473

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AUTHOR:	Representative Duncan	PRIMARY CODE CITE:	34-41-30
SUBJECT:	Licensure Requirements for Check Cashing Services		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

This Bill provides that the fees charged by people exempt from the provisions applicable to check cashing services may not exceed those authorized by Title 34, Chapter 41.

**EXPLANATION OF IMPACT:**

The Board of Financial Institutions reports this Bill will have no impact on the General Fund of the State, or on Federal and/or Other Funds.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget